



Haverling

L O N D O N B O R O U G H

LOCAL PENSION BOARD AGENDA

4.00 pm	Wednesday 6 January 2016	Committee Room 1- Town Hall - Town Hall
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Members4: Quorum 3

Justin Barrett, Employer Representative (Chair)

Mark Holder, Scheme Member Representative

David Holmes, Employer Representative

Marsha Jane Thompson, Scheme Member Representative

For information about the meeting please contact:
James Goodwin
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AGENDA ITEMS

1 CHAIR'S ANNOUNCEMENTS

The Chairman will announce details of the arrangements in case of fire or other events that might require the meeting room or buildings evacuation.

2 APOLOGIES FOR ABSENCE

(if any) – receive.

3 DISCLOSURE OF PECUNIARY INTEREST

Members of the Board are invited to disclose any pecuniary interest in any of the items on the agenda at this point of the meeting.

Members of the Board may still disclose any pecuniary interest in an item at any time prior to the consideration of the matter.

4 MINUTES OF THE MEETING (Pages 1 - 6)

To approve as correct the minutes of the meeting held on 7 October 2015 and authorise the Chair to sign them.

5 LOCAL PENSION BOARD - WORK PLAN

Following the last meeting of the Board members met on 21 October 2015 to agree the work plan for the Board as the key aims of the Local Pensions Board. The following priorities had been identified:

- Priority 1 – Fair Deal and TUPE Transfer;
- Priority 2 – Review of Governance Compliance Statement, training and development strategy and how this is implemented;
- Priority 3 – Tendering Processes for Fund managers;
- Priority 4 – Pooled Investments;
- Priority 5 – Risk Strategy Review;
- Priority 6 – Pensions Administration Strategy and Benchmarking;
- Priority 7 – Early Redundancy Gap – Impact on Pensions;
- Priority 8 – Rationalisation of member Organisations and Impact on deficit payments.

Members had indicated that they would like to consider 2 priorities at each meeting, where time permits.

6 FAIR DEAL AND TUPE TRANSFER

The TUPE manual will be available for members of the Board at the meeting.

7 REVIEW OF GOVERNANCE COMPLIANCE STATEMENT, TRAINING AND DEVELOPMENT STRATEGY AND HOW IT IS IMPLEMENTED. (Pages 7 - 28)

Pensions Committee at its meeting on 24 November reviewed the Governance Compliance Statement.

(<http://democracy.havering.gov.uk/ieListDocuments.aspx?CId=152&MId=3102&Ver=4>)

At the same meeting the Pensions Committee approved the Havering Pension Fund Training Strategy.

Report attached.

8 MATTERS CONSIDERED BY THE PENSIONS COMMITTEE AT ITS MEETING HELD ON 24 NOVEMBER 2015 (Pages 29 - 40)

The minutes of the meeting of the Pensions Committee held on 24 November are attached. If you wish to see the reports they are available on the Intranet.

9 ITEMS CONSIDERED BY THE PENSIONS COMMITTEE AT ITS MEETING HELD ON 15 DECEMBER 2015 (Pages 41 - 44)

The minutes of the meeting of the Pensions Committee held on 15 December 2015 are attached. Copies of the reports can be found on the intranet.

Andrew Beesley
Committee Administration Manager